Ex-Texas Attorney General Acquitted of Stock Fraud

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DALLAS, March 24 (UPI)—Waggoner Carr, a former Texas Attorney General, who built his career on a foundation of law and order, has been acquited of criminal stock fraud charges.

"I received a fair trial, and I'm most grateful," he said. Thursday. "I hope the people of Texas will know that I am not guilty this day, and that I have never been guilty."

His wife, Ernestine, wept when the verdict was announced.

The jury deliberated 2 hours 40 minutes and found both Mr. Carr and a a former Texas Insurance Commissioner, John Osorio, not guilty on all 12 counts of a Federal indictment.

They had been accused of taking out a $550,000 loan to buy stock, backing the loan with an insurance company and then defaulting, causing the National Bankers Life Insurance Company of Dallas to be left owing the money. It later went bankrupt.

Mr. Carr still faces additional charges stemming from a stock fraud scandal in 1971.